

Recent wins

Employment firms - UK

CFC have some recent new business bind orders from our employment firms product that we want to share with you. If you see any risks like this, please submit them to us at res@cfcunderwriting.com

Recruitment / temp staffing

Limit: £10m PI, £10m GL, £10m EL Deductible: £1,000 Premium: £12,000 incl. IPT

UK based staffing firm providing clerical staff in IT, marketing and media roles had a £13.7m revenue with 2% of work undertaken overseas, including US. Half of the temporary staff based were on a contract of service basis. PI on a worldwide basis with full vicarious cover given.

White collar recruitment

Limit: £5m PI, £5m GL, £10m EL Deductible: £1,000 Premium: £11,385 incl. IPT

UK based recruitment firm, with subsidiaries in US and Germany, has a gross revenue of £804k and 55% US revenues. Places professional permanent and temporary staff. CFC were able to offer worldwide cover including vicarious liability for the temporary placed personnel.



Recruiter with global subsidiaries

Limit: £5m PI, £2m cyber, £5m GL, £5m EL | Deductible: £1,000 | Premium: £20,000 incl. IPT

UK based recruitment company, with subsidiaries in Europe, US and Australia, has gross revenues of £18m, 40% of which was from the US subsidiary. Places professional permanent placements. CFC were able to provide a comprehensive package including 2m cyber limit offering the insured worldwide cover.

Technology staffing

Limit: £10m PI, £10m GL, £10m EL Deductible: £1,000 Premium: £8,000 incl. IPT

Tech company with a £5m revenue recruitment arm, which includes a Spanish subsidiary, place temporary IT staff. Written in conjunction with CFC's tech team looking after the tech Pl.

Permanent recruitment

Limit: £5m PL, £3m GL Deductible: £1,000 Premium: £6,952 incl. IPT

UK based permanent recruiter with all placements in the US. Worldwide cover needed for non vicarious PI. All other markets had declined to quote.

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